

Clause Index buildings Aruba

Each year, the sum insured and, in proportion, the premium of the building insured on an index basis are adjusted in accordance with the last figure for household consumption calculated by the Central Bureau of Statistics and the figure for household consumption calculated by the joint insurers respectively. If the index at the time of the damage event is higher than the index at the time of the last premium maturity date, the sum insured for the settlement of the claim shall be the amount corresponding to the index at the time of the claim event, but with a maximum of 125% of the sum insured determined on the last premium maturity date.